



Paris – 27 March 2019

Redefining Parisian luxury: 52 Champs-Élysées

Qatar Investment Authority is delighted to announce the relaunch of the iconic property located at 52 Champs-Élysées, Paris. Following five years of extensive redevelopment, this landmark asset has been fully transformed into a mixed-use property of 270,000 sqf including an immense retail area of 178,000 sqf and office space of 91,500 sqf.

QIA is pleased to welcome Galeries Lafayette as the flagship retail tenant at 52 Champs-Élysées. With 70,000 sqf – which is the largest retail space on the avenue – Galeries Lafayette aims to offer local and international visitors a one-of-a-kind, unique experience.

The world renowned department store will be joined by international luxury brands including Chanel, Dior, Lancome, and Monoprix. The asset will also have a rooftop restaurant overlooking the Champs Élysées, redefining the concept of luxury outdoor dining and offering unparalleled views of this famous Parisian shopping arcade.

In June 2012, Qatar Investment Authority took the decision to buy 52 Champs-Élysées, and invest in one of the most central properties on the busiest street of Europe. Over the last five years, QIA worked closely with the local authorities, world renowned architect and design agencies, and key global luxury tenants to transform this building into an iconic property that would truly represent the history and status of the Parisian life-style on the Champs-Élysées. Best in class companies were mandated to assist on the planning and delivery of this project (architect: PCA. Project manager: Altarea Cogedim, Bouygues Construction, Asset manager: 52 capital).

A Qatar Investment Authority spokesperson said *“This project is a testament to the local stakeholders, government authorities and the local workforce who have helped QIA transform 52 Champs Elysees into an asset that represents the traditions of Champs Elysees, combined with the highest modern standards of the 21st century.”* The spokesperson added, *“This project redefines what historic renovation can achieve with the collaboration of all stakeholders, and sets a new standard in premium retail and office real estate. As long-term holder of this space, we are pleased to have contributed to the Champs-Élysées’ revival as a world-class retail destination, and look forward to welcoming more new and renowned global brands to the avenue.”*

52 Champs Élysées has been built in compliance with the highest standards, rigorous environmental and energy performance standards, guaranteed by the certifications: BREEAM Excellent rate and HQE Exceptionnelle



جهاز قطر للاستثمار
QATAR INVESTMENT AUTHORITY

Building the Future with Global Vision

Qatar Investment Authority (QIA)

Qatar Investment Authority is a leading Sovereign Wealth Fund in the world that offers economic strength for the future generations of Qatar. We are a major contributor to realizing the Qatar National Vision of 2030, by seeking to diversify and maximize long term investments and sustainable growth. With our global and stakeholders commitment, our employees, nationals and internationals, we operate at the highest financial standards and investment principles. Our investments are socially, economically, and environmentally responsible, that looks beyond short-term returns, as we pursue a broader, innovative, and balanced development.

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